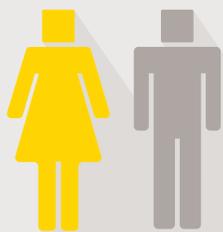




Closing the super gap.

Simple steps for every woman to make the most of her super

On average, women retire with significantly less super than men. But it doesn't have to be the end of the story.



The 'what's and why's' of the super gap.

It's an unfortunate truth – women retire with around 47% less super than men. Even women who own their home and don't have significant medical expenses will need approximately \$38,664 per year (a lump sum of \$545,000) to live comfortably in retirement.

- 9 out of 10 women won't have enough super to retire comfortably†
- 43% of women work part-time
- Women working full-time earn 17% less than men due to inequality of pay
- Average super balance for women is \$138,150 vs. \$292,500 for men
- 29% of women over 65 are living below the poverty line*.

Let's look at some simple steps every woman can take to start closing the gap and achieve a better retirement outcome.

Simple steps to close the gap.

Bring your super together.

An important first step is to consolidate your super into one account. By consolidating your accounts you'll save by not paying multiple fees. One consolidated account is easier to keep track of too.

With the Australian Tax Office currently holding \$14 billion in lost or unclaimed super, you may have money you're not aware of. We can help you track it down.

All we need is your tax file number (TFN) and your permission and we'll do the rest.

Start with small additional contributions and build.

Contributions from your employer are important but there are other ways you can increase your retirement balance. Additional contributions, no matter how large or small can make a big difference over time. Just pick an amount your comfortable to pay into your account on a regular basis, stay with it and you'll be surprised how much of a difference you can make. For example, an extra \$25 per week from age 20 could add up to an extra \$500,000 in retirement^Δ.

If you start adding \$25 a week to your super at 25	Age 20	Age 30	Age 40
Total amount added	\$58,500	\$45,500	\$32,500
Extra benefit at retirement	\$572,313	\$248,911	\$103,211

Source: JANA Investment Advisors Pty Ltd. Earnings are calculated at a compound interest rate of 8% p.a. with amounts being fully invested until age 65. These assumptions are for illustrative purposes only and don't account for fees and tax. Investment returns are not guaranteed. Returns can be higher or lower than set out in this example. This is not a prediction or estimate of actual retirement savings.

The average woman's super retirement payout is 47% less than men.



Ask us about these other ways of boosting your super.

- Spouse contributions. Tax offsets may apply for a spouse who contributes on behalf of a low-income earning or non-working spouse.
- Low Income Superannuation Tax Offset (LISTO). A government scheme to assist low-income earners save for retirement.
- Government co-contributions. If you earn less than \$51,813 per year before tax and make after tax super contributions you may be eligible to receive contributions from the government.
- Salary sacrifice. Contributions to your super from your before-tax salary are taxed at 15%, lower than most people's personal tax rate. Limits apply.
- Contribution splitting. This lets your spouse divert some of their super contributions to your super account. Eligibility terms apply.

We understand women need different things from their super.

No matter what time of life or circumstance Hostplus can work with you to ensure you're always making the most of your super.

From insurance through to investment choices, transition to retirement strategies and nominating beneficiaries, we can help you with the information you need to achieve the retirement you want.

We're here to help.

If you have any questions, we're happy to help. Just call **1300 467 875**, 8am – 8pm AEST, Monday to Friday or visit hostplus.com.au



† The Association of Super Funds of Australia (ASFA) 2014.* Industrysuperaustralia.com/the-gender-superannuation-gap-without-policy-action-now-women-will-retire-with-far-less-super-than-men-for-decades-to-come March 2015. The information contained in this document is general information only. This document does not and is not intended to contain any recommendations, statements of opinion or advice. In any event, the information in this document is general in nature and does not consider any one or more of your objectives, financial situation or needs. Before acting on this information, you should consider obtaining advice from a licensed, financial product adviser and consider the appropriateness of this information, having regard to your particular investment needs, objectives and financial situation. You should obtain a copy of the Hostplus Product Disclosure Statement and consider the information contained in the Statement before making any decision about whether to acquire an interest in Hostplus. Host-Plus Pty Limited ABN 79 008 634 704, AFSL No. 244392, RSEL No. L0000093 Hostplus Superannuation Fund ABN 68 657 495 890, RSE No. R1000054, MySuper No. 68657495890198. INH 0933 0218